

**TONBRIDGE & MALLING BOROUGH COUNCIL**

**AUDIT COMMITTEE**

**23 January 2017**

**Report of the Director of Finance and Transformation**

**Part 1- Public**

**Matters for Information**

**1 GRANT THORNTON – AUDIT COMMITTEE UPDATE**

**This paper is a progress report and update from Grant Thornton, our external auditors.**

**1.1 Committee Update**

1.1.1 Attached at **[Annex 1]** is a progress report and update from Grant Thornton covering information on a number of areas including the following:

- Progress update and results of interim audit work
- Faster Closure of Accounts
- Integrated Reporting
- Brexit
- Local Government Accounting and other issues.

**1.2 Legal Implications**

1.2.1 As set out in the paper.

**1.3 Financial and Value for Money Considerations**

1.3.1 As set out in the paper.

**1.4 Risk Assessment**

As set out in the paper.

Background papers:

Nil

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